

# Index

## A

Absolute poverty, 5  
*Advice to a Young Tradesman* (Franklin), 27  
 Aflatoxins, EU ban on, 189  
 Africa  
     civil wars in, 104  
     education, lack of, 215  
     formal education completed, 152  
     Internet, use of, 7  
     poor, increase in number of, 107  
     world exports and imports, 10, 187  
 African Americans  
     life expectancy, in U.S., 23–24  
     reading level of, 150  
     unemployment, in Chicago, 24  
 Agency, 23  
 Aging. *See also* Baby Boom generation;  
     Pensions  
         in European countries, 97  
         fertility rates, 94–95  
         life expectancy, 94, 96  
         population, 94  
         Social Security system, 96, 97  
 Agricultural subsidies, 185–86  
 “Ah-ha” phenomena, 172

## AIDS

    generic drugs, availability for treatment, 179–80, 190, 211  
     medication, funding for, 209  
     in Zambia, 24  
 Ainsworth, Len, 55  
 Albania, 82  
 Albrecht, Karl and Theo, 6  
*Alice Through the Looking-Glass* (Carroll), 29  
 Allen, Paul, 45  
 Allende, Salvadore, 155  
 Alwaleed Bin Talal Al Saud, Prince (Saudi Arabia), 6  
 Amazon.com, 10, 70  
 American Airlines, 69  
 American companies  
     electronics industry, 48  
     greed, systemic corporate, 69  
     innovation cycles, 48  
     largest, by sales, 49  
     learning capacity, 48–49  
     learning curve, 48, 49  
     size of, 48  
 American dream, 30  
 American invasion era, 163

American Super Bowl, 9  
 Amin, Idi, 143  
 Andor Capital, 84  
 Anglo-American capitalism  
   Cold War, end of, 4  
   deregulation, 4  
   dot-com boom, 4  
   greed, 12  
   Iraq War, 13  
   Nobel Prizes in economics, 52  
   and oligopolies, 167  
   opportunity, inequality of, 231–32  
   and revolt of the rich, 4  
   rules of, 165  
   social reality, rules of, 10  
   threat of, to non-Anglo-American  
     world, 12–13  
 Annan, Kofi, 205  
 Areté, 238  
 Argentina  
   and the IMF, 155, 184, 193–94  
   middle class riots, 33  
 Aristotle, 217, 218  
 Asia  
   air pollution in, 15  
   poor, increase in number of, 107  
 Asian financial crisis, of 1990s, 80–81,  
   192–93  
 Assets  
   defined, 110  
   economic growth, as evidence of,  
     110  
   lack of, by poor, 109, 111–13  
   landlocked nations, 111  
   as part of capital, 32  
   public, 110–11  
   statistical averages, misrepresenta-  
     tion by, 109–10  
 Attention deficit disorder (ADD), 92  
 Attention economy, 96, 178  
 Aurangabad, 122  
 Australia, 51, 55

## B

Baby Boom generation, 70, 94, 95, 96  
 Bangalore  
   engineering colleges in, 136  
   historical development of, 135  
   infrastructure, problems with, 134  
   software, revenues and jobs, 134  
 Bangladesh, 189  
 Bank of New York, 76  
 Banks. *See also* International Monetary  
   Fund (IMF); World Bank  
   in Cayman Islands, 74  
   largest by capital, 49  
   learning by burning, 148  
 Barber, Benjamin R., 171  
 Bateson, Gregory, 245  
 Baumol, William, 89  
 Benetton, Luciano, 7  
 Berlusconi, Silvio, 4, 7, 143, 197  
 Bertarelli, Ernesto, 7  
 Bettencourt, Liliane, 6  
 Bharatiya Janata party (BJP), 128–29  
 Bill Gates Foundation, 238  
 Birdsell, Nancy, 142  
 Blacks. *See* African Americans  
 Bloom, David, 95  
 Boliva, 15, 112  
 Botswana, HIV/AIDS infection in, 209  
 Bové, Jose, 13  
 Brain drain, 136, 137, 139–40  
 Brazil  
   AIDS, generic drug import, 190  
   Amazon rain forest, pipelines  
     through, 15  
   fertility decline, 95  
   income inequality in, 107  
   telecommunications sector, privatiza-  
     tion of, 198  
   WTO, resistance to, 13  
 Bretton Woods agreements, 4, 165–66,  
   180

British hegemony, 162  
 Buddhism, 127  
 Buffett, Warren, 45, 54, 55, 77  
 Burundi  
     Human Development Index, ranking  
       on, 107  
     income, in terms of GDP per capita,  
       107  
 Bush, George W., 4, 67, 75, 210, 212  
 Bush tax-cutting strategy, 75

## C

Call options, 76  
 Calper's fund, 84  
 Cambridge School, 168  
 Canada, 51, 185  
 Capital flight, 194  
 Capital flows  
     to developing countries, 69, 73–74  
     poor, creation of, 191–95  
     private versus public, 69  
 Capital shallowing, 222  
 Capitalism. *See* Anglo-American capital-  
   ism; Casino capitalism; Crony capital-  
   ism; Liberal democratic capitalism  
 Carnegie, Andrew, 163  
 Carroll, Lewis, 87  
 “Cartel of good intentions”, 199  
 Casino capitalism  
     Albanian “Ponzi” schemes, 82  
     defined, 30  
     democratic participation in, 170  
     developing countries, effects on, 82  
     explained, 30–31  
     hedge funds, 84  
 Caste system, 128–29  
 Castello, Amparo, 149  
 Catholic Church, 5  
 Cayman Islands, 74  
 Chad, 146  
 Chekhov, Anton, 176

Cheney, Dick, 116  
 Cheney, Richard, 53  
 Chile, 155  
 China  
     debt, encouragement of, 56, 148  
     female versus male children, value  
       of, 51  
     fertility decline, 94, 95  
     hungry people, number of, 122  
     and India, compared, 136–37  
     loss of quality jobs to, 17  
     offshore manufacturing, center for, 136  
     poverty, decline in, 107  
     textiles, exporting of, 147  
     trickle down wealth, xxii  
 Cisco Systems, 104  
 Clark, Jim, 148  
 Clear Channel Communications, 78  
 CNN, 197  
 Coca-Cola, 178  
 Cohen, Steven, 83  
 Cold War  
     capitalism, triumph of, 4  
     private property, importance of pro-  
       tecting, 174  
     and U.S. defense spending, 76, 171  
 Colonialism, 154  
 Colt, Samuel, 163  
 Coltan mining, 188–89  
 Commercial “busyness”, 57  
 Commodities  
     coltan mining, social consequences  
       of, 188–89  
     versus manufactured goods and serv-  
       ices, 144–45, 188  
     oil, 145–46  
     price drops, 1997 to 2001, 145  
     price recession of the 1980s, 188  
     reliance on, 144, 188  
     textiles, 146–47  
 Commodity Futures Trading Commis-  
   sion, 84

## 258 The Globalization Gap

Comparative advantage, 162–65  
 Competitiveness, 47, 48, 196  
 Computer literacy, 68  
 Congo, 104, 188–89  
 Conservatives  
     democratic voting system, use of, 90  
     revolts, effects of. *See* Revolt of the rich  
 Conspicuous consumption, 54, 56  
 Consumption, rich versus poor, 103  
 Continuous time, theory of, 80  
 Corporate plutocracy, 5, 116  
 Corporate social Darwinism, 195–96, 208  
 Corporate survival, 29  
 Corruption  
     campaign financing, in U.S., 116  
     corporate, 68–69, 71  
 Cosmopolitanism, 34  
 Crerand, William J., 83  
 Crippled learning, thesis of, 151  
 Crony capitalism  
     LTCM, bailout of, 81  
     in Russia, 5  
     and Thailand currency crisis (1997), 88  
 Cultural disintegration, 92–93

## D

da Silva, Luiz Inacio Lula, 15  
 Dahrendorf, Ralf, 23  
 Danku, William, 54  
 Darwinism, corporate social. *See* Corporate social Darwinism  
 Darwinism, economic. *See* Economic Darwinism  
 Dassault, Serge, 6  
 de Gaulle, Charles, 166  
 de Soto, Hernando, 155, 194, 195  
 Dead capital, 155, 194–95  
 Debt  
     college education, 65–66  
     encouragement of, 56

    and spending cuts to services, 152, 153  
     total, least developed countries, 153  
     and would-be rich, 54, 56  
 Debt crisis, 153, 168  
 Defense spending, 75–76  
 Dell, Michael, 6, 29  
 Delta Airlines, 69  
 Democracy. *See also* Lobbying  
     authoritarian systems, need for, 115–16  
     corruption, 116  
     direct versus representative, 218–19  
     domination of poor, 113–14  
     education, 114  
     globalization, 5  
     mob rule, 217, 218  
     negative effects, 115  
     secular, spread of, 22  
     social, in Norway, 107–08  
     Swiss model, 220–21  
     voting system, 90, 117  
 Denmark, income (GDP per capita), 107  
 Deregulation, 4, 26, 69, 93  
 Derivatives, 76  
 Developing countries  
     aging, 94–95  
     assets, lack of, 111–13  
     Baby Boom population, 95  
     capital flows, 69, 91, 191–95  
     casino capitalism, 82  
     commodities, reliance on, 144, 188  
     debt, total of, 153  
     democracy in, 115  
     hatred of the rich, by middle class, 17  
     industrialization, inability to achieve, 36  
     investment structure in, 88  
     investments in, lack of, 28  
     manufacturing, need to protect, 34–35  
     poor, increase in number of, 107  
     private FDI versus aid, 69, 73–74

private property status, uncertainty of, 155–56  
 protective tariffs against, 13  
 service sector, job creation in, 37  
 support, shift away from, 74, 95  
 telecommunications sector, privatization of, 198  
 tropical, 111  
 World Bank loans, 25  
 and world's richest people, compared, 7  
 WTO, resistance to, 13  
 Dharma, 134  
 Dickens, Charles, 22  
 Digital divide, 150  
 Digital literacy, 6  
 Digital villages, 244–45  
 Digitization, 30  
 Discounting of the past, 22, 24  
 Diseases  
   capitalism, failure to provide solutions, 32  
   generic drugs, availability for treatment, 179–80, 190, 211  
   globalization and spread of, 11, 14, 17  
   and poverty, 95–96  
   vaccination of children, 149  
 Disorganising particularism, 34  
 Diversification  
   downside risk, avoiding, 87–88  
   uncertainty, as strategy against, 91  
 Doha Round of the WTO, 183–84  
 Domenech, Rafael, 149  
 Domestic issues, priority of, 96  
 Dot-com boom  
   capitalism, triumph of, 4  
   digital literacy, spread of, 6  
   Europe and Japan, 6–7  
   global economy, 73  
   learning-by-burning training, 6, 148  
   and the stock market, 31  
   wealthy individuals, making of, 6, 70

Downward mobility, 95  
 Drèze, Jean, 130  
 Dual economy, 131

## E

East Asia, working-age population of, 95  
 Eastern Europe, increase in number of poor, 107  
 Eastman, George, 163  
 eBay, 10  
*Economic Backwardness in Historical Perspective* (Gerschenkron), 215  
 Economic boom of 2000, 46  
 Economic Creativity Index, 46  
 Economic Darwinism, 4, 10–11  
 Economic man, 162  
 Economic miracles, xxi, 95  
 Economic polarization, 9, 32, 112  
*The Economist*, 46  
 Ecopreneurship, xxi, 237, 241  
 Ecuador, 112  
 Education  
   in Congo, 104  
   digital divide, 150  
   fertility rates and disease, 149  
   gender gap, 149  
   hierarchical access to, 213–14  
   higher education subsidies, 114  
   in India, 130  
   as key to self-sufficiency and wealth, 51  
   learning by burning, 148  
   learning quickly, need to, 147–48  
   level completed, based on GNP, 152  
   lifetime earnings, effect on, 51–52  
   low-income minorities, in U.S., 150  
   and number of children, 51  
   poor schools, adoption of, 35  
   postsecondary education enrollment, 51, 52  
   preschool programs, in U.S., 150  
   rich versus poor, 215–16

## 260 The Globalization Gap

Education (*cont.*):

- and social hierarchy, 63–64
- technological illiteracy, 215
- thesis of crippled learning, 151
- unequal distribution of, 149
- universal primary education, 151–52

## Egypt

- education, results of, 151
- Nile, domination of access to, 113, 186
- pyramids, building of, 5

## Einstein, Albert, 48

## Electronic herd, 172

## Electronics industry, 48

## Ellison, Lawrence, 45

*Émile* (Rousseau), 64*Empire* (Hardt and Negri), 217

## Energy industry, 116

## Enron, 68–69

## Environmental hot spots, 50

## Equatorial Guinea, oil discovery in, 169–70

## Ethiopia

- food aid, from U.S. surpluses, 186–87
- food shortages, 113
- and the IMF, 33–34
- life expectancy in, 26

## Europe

- aflatoxins ban, 189
- agricultural subsidies, 185
- downward economic spiral, xxi
- Euro currency, 97
- universities, admission to, 65

## Exit strategies, 88

## Exxon, 49

## Exxon-Mobil, 169–70

## F

## Fast-food loneliness, 59

## Fate versus free will, 52–53

## Federal Communications Commission (FCC), 78

## Federal Reserve Board, LTCM bailout, 81

## Fertility rates, 94–95, 149

## First calls, 83

## Fischer, Peter, 96–97

## Fitzgerald, F. Scott, 43, 50

*Forbes*, 206

## Ford, Henry, 163

## Ford Motor Company, 49

## Foreign aid

- bureaucratic procedures, 199
- “cartel of good intentions,” 199
- replacement, with FDI, 69, 73–74

## Foreign direct investment (FDI)

- versus aid, 69, 73–74
- global statistics for, 194
- as key to wealth and employment, 74
- in Tanzania, 144

## Fox, 197

## Frank, Robert, 68

## Franklin, Benjamin, 27, 179, 219

## Free markets

- ideology and the poor, 189–90
- and individualism, 47
- as key to wealth, 139
- and private property, 156
- religious belief in, 192
- and revolt of the rich, 4
- shortcomings, 34, 112
- size of, xxii

## Free Trade Area of the Americas (FTAA), 190

## Free will versus fate, 52–53

## Free-rider strategy, 83

## Friedman, Benjamin, 93, 248

## Friedman, Thomas, 10, 148, 172

## Frisch, Max, 50–51

## Fromm, Erich, 21

*Fundamentals of Hedge Fund Investing* (Crerand), 83

## Funds of funds, 84–85

*The Future of Freedom: Illiberal Democracy at Home and Abroad* (Zakaria), 115

*Future Wealth* (McInerney and White),  
177

## G

Gandhi, Rajiv, 135

Ganges River, 124

Gates, Bill, 6, 31, 45–46, 50, 53, 54,  
206, 209

GATS (General Agreement on Trade in  
Services), 178

GATT (General Agreement on Tariffs and  
Trade), 173–74

Gender gap, 149

General Motors, 49

George, Henry, 213

Germany

*Gymnasium*, selection for, 65

Nobel Prizes, 52

protectionist policy in, 164

wealthiest individuals, 45

Gerschenkron, Alexander, 215

Ghana, 112

Global brands, 90, 147

Global crises

age distribution, 207–08

American unilateralism, 223–25

democratic deficiencies, 216–21

education inadequacies, 213–16

environmental, 221–23

epidemics and plagues, spread of,  
208–11

individual responsibility, 205

listed, 206

nuclear, chemical, and biological  
weapons, 225–27

overpopulation, 206–08

unemployment and underemploy-  
ment, spread of, 211–13

Global economy

complexity of, 27

diffuse uncertainty, 21–22, 23, 25

dot-com boom, 73

speeding up of, xxi, 21–22, 27

wealth, preoccupation with, 27

Global solutions. *See also* NGOs (non-  
governmental organizations); Sustain-  
able communities

free-market ideology, resistance to,  
246–47

liberal democratic capitalism,  
234–37

targeted philanthropy, 238–39

Global speed trap, 92. *See also* Terrorism

attention deficit disorder (ADD), 92

competitive prerequisites, 27

creation of poor, 26

cultural disintegration, 92–93

decision making, 91

hedge fund phenomenon, 85

immigration, 11–12

India, effect on, 124

instability and uncertainty, 13, 91,  
93

investments, in research and devel-  
opment, 89

rich and poor, increased gap be-  
tween, 233

risks of, 16–17

solutions, 14–16

supply and demand, 12

supply chain streamlining, 90

symptoms of, 11

technology and productivity increas-  
es, 12, 150

time crunch, intensification of, 57

virtual organizations, 90

Global values of exchange, 35

Global warming, 222

Globalization. *See also* Deregulation; Pri-  
vatization; Revolt of the rich  
branding, 90, 147

breakdown of the system, 13–14

choices, expansion of, 23

corporate social reality, 9–10

culture and economics, 10

## 262 The Globalization Gap

Globalization (*cont.*):

- decision processes, speeding up of, 23
- and democracy, 5
- economic polarization, 9
- economy, speeding up of, xxi, 21–22, 27
- educational, job, and health structures, complication of, 67
- participation, inability of poor, 30, 32
- power shifts, 7
- revolt of the rich, 3–5
- rich and poor, interdependence of, 17–18
- rules, complexity of, 200
- socioeconomic inequality, xxi, xxii, 4, 13, 32

## Globalization rules, origins of

- American invasion era, 163
- Bretton Woods system, rules of, 180
- British hegemony, 162, 165
- comparative advantage, 162–65
- cultural war, in Middle East, 171
- economic transition, rules of, 174–75
- electronic herd, 172
- exchange rates, fixing of, 165–66
- the GATT, 173–74
- government, as ultimate insurance policy, 168–69
- great inflation of the 1970s, 166
- homo economicus* (economic man), 162
- Industrial Revolution, 163
- infant industries, protection of, 164
- investment banking, democratization of, 170–71
- limelight effect, of American economic dynamism, 171
- media control, and global marketing, 172, 178
- metropolises and high-tech “hot spots,” 176–77

- moral hazard, 169
- Napoleon, 161–62
- the New Economy, 177
- oil cartels, 167–68
- patents and inventions, protection of, 179–80
- petro-dollars, 168
- private property, protection of, 174
- protectionism, 163–64
- services and intellectual property rights, 178–79
- shock therapy strategies, in Poland and Russia, 175–76
- social reality, definition by media, 171–72, 197
- specialization of labor, 163
- trade rules, 173–77
- ubiquity, 177–78
- United States, transfer of hegemony to, 165
- U.S. dollar, floating of, 166
- world currency domination, 165
- WTO, 173

## GNP (Gross National Product)

- formal education completed, 152
- income data, per capita reporting of, 27

## World Bank's high and low income country categories, 8

- Golden Straightjacket, 10
- Gorbachev, Mikhail, 175
- Gosvenor, Gerald, 6
- Government, classic Greek cycle of, 217–18
- Grasso, Richard, 6
- Gray Panthers, 70
- The Great Gatsby* (Fitzgerald), 50
- Great Society domestic programs, 166
- Greed, 12, 30, 69
- Green Parties, 221
- “Group of 22” alliance, 191
- Grove, Andy, 91
- Grubman, Jack, 66
- Guatemala, 190, 211



## H

Haefner, Walter, 7  
Halliburton, 53  
Halo effect, 35  
Hanging Gardens, 122–23  
Hankel, Wilhelm, xix  
Hardt, Michael, 217  
Harrison, Bennett, 196  
Harvey, Gerry, 55  
*Havelis*, 130  
Health care  
    and economic polarization, 112  
    EU expenditures, as percent of GDP, 97  
    financial outlook for, 96–97  
    funding, by rich, 95, 115  
    in India, 123, 132  
    insurance, lack of in U.S., 111  
Healtheon, 148  
Heavily Indebted Poor Countries (HIPC)  
    life expectancy in, 209  
    Tanzania, 105  
Hedge funds, 91  
    in developing countries, 85  
    government regulation, lack of, 79  
    versus hedging strategies, 77  
    investment limited partnerships, 78–79  
    lobbying, 84, 91  
    Long-Term Capital Management (LTCM), 79–81  
    manager compensation, 83  
    qualified purchasers, 79  
    and workers' pensions, 84, 85  
Hedging  
    bailouts, effect on poor, 81  
    explained, 76–77  
    first calls, 83  
    free-rider strategy, 83  
    versus hedge fund instruments, 77  
    information arbitrage, 83

    monopolization, 77–78  
    secrecy, importance of, 76, 84  
    telecommunications industry, 78  
    variable prepaid forwards, 78  
Hemingway, Ernest, 43  
Herbert, Bob, 67  
Hinduism  
    art and design, 128  
    Bharatiya Janata party (BJP), 128–29  
    caste system, 128–29  
    gods, 127  
    *hindutva*, 129  
    rituals, 127–28  
    time, view of, 127  
*The Hindustan Times*, 126  
*hindutva*, 129  
Hispanics  
    net household wealth of, 110  
    reading level of, 150  
HIV virus, 126  
Hoffmann, Stanley, 161  
Hogarth, William, 44  
*Homo economicus* (economic man), 162  
Hong Kong, 45  
Hull, Cordell, 165  
Human Development Index, 107  
Hummel, Ralph, xx

## I

Iceland, income (GDP per capita), 107  
Illich, Ivan, 151  
ImClone, 31  
Immigration, 11–12, 94, 95, 199–200  
Income  
    data, reporting of, 27  
    inequalities, 106–08  
    worldwide distribution of, 108–09  
Incorporation, 73  
    as tool for rich, 74–75  
India, 132. *See also* Bangalore; Hinduism  
    agriculture, 130–31  
    AIDS, generic drug import, 190

India (*cont.*):

Aurangabad, 122  
 brain drain, 136, 137, 139–40  
 caste system, 128–29  
 children, selling of, 126  
 and China, compared, 136–37  
 civil servants, 131–32  
 colonialism, effects of, 154  
 dowry system, 51  
 dual economy, 131  
 economic dynamism, 123  
 education, 130  
 engineering programs, 135–36  
 English, need to learn, 130  
 female literacy, 129–30  
 female versus male children, value  
     of, 51  
 fertility decline, 95  
 food stocks, 124  
 Ganga River, 125–26  
 Ganges River, 124  
 global speed trap, effect of, 124  
 Hanging Gardens, 122–23  
 health care, 123, 132  
 human development indicators, 124  
 hungry people, number of, 122  
 infant mortality, 132  
 Internet connectivity, 130  
 Kerala, 132–33  
 labor, exploitation by maharajas, 6  
 loss of quality jobs to, 17  
 malnutrition, of children, 52, 124  
 Mumbai (Bombay), 122–23  
 Parsis, 122–23  
 Pepsi, as distributor of bottled water,  
     125  
 pollution, 123  
 population growth in, 207  
 poverty, decline in, 107, 123–24  
 rainwater harvesting, 124–25  
 religion, 125–27  
 services, socioeconomic hierarchy of,  
     123

skull-crackers, 126  
 slums and blackouts, 123  
 socialism, 132–33  
 Taj Mahal, construction of, 5  
 textiles, exporting of, 147  
 traditions versus modernity, 121–22  
 transportation, 126  
 uneven development in, xxi–xxii,  
     133–34  
 Varanasi, 125–26  
 water, 124–25, 126  
 wealthiest individuals, 45  
 women, murders of, 126–27

## Individualism

as defect, of free-market school of  
     thought, 34  
 and materialism, 5  
 and wealth, 47

## Industrial Revolution, 163

## Industrialization, in poor countries, 36

## Infant industries, protection of, 25, 164

## Infant mortality

India, 132

Tanzania, 105

*Infectious Greed* (Partnoy), 91

## Information arbitrage, 83

## Information technology (IT) revolution, 6

## Institutional decay

Italy, 143

Madagascar, 142–43

Tanzania, 143–44

Uganda, 143

## Institutional stalemate, 141–42

## Institutions

changing, 142  
 control of, by rich, 25  
 financial, 141  
 legitimacy of, xxii  
 purpose of, 142

## Intel, 89–90

economic status of, 70  
 social reality, creation of, 9  
 ubiquity of, 178

International Bank for Reconstruction and Development, 165  
 International Labor Organization, 32  
 International Monetary Fund (IMF)  
   and Argentina, 33, 155, 184  
   Asian financial crisis policies, 192–93  
   bailouts, 1997 economic crises, 89  
   Bretton Woods agreements, 165  
   credibility of, 194  
   cultural beliefs, 154–55  
   diffusion of attention, 13–14, 32  
   free capital flows, 191–92  
   as front for U.S., 192–93  
   legitimacy of, xxii, 4  
   self-sufficiency, breaking down of, 32, 33  
   Tanzania, HIPC debt cancellation, 105  
 Internet. *See also* Dot-com boom  
   connectivity, in India, 130  
   digital divide, 150  
   digital literacy, spread of, 6  
   Pentagon, funding by, 6  
   productivity increases, 150  
   surfing, hours spent, 92  
 Investment limited partnerships, 78–79  
 Investments  
   avoidance of poor and developing countries, 28  
   exit strategies, 88  
   luring of middle class into, 170  
   in research and development, 89  
 Iran, fertility decline in, 95  
 Iraq War  
   Anglo-American capitalism, resistance to, 13  
   domestic issues, effect on, 67  
   Halliburton, 53  
   state budgets, effect on, 75  
 Ireland, 74  
 Iron laws of information, 177  
 Isaak, Robert, xix, xx

Italy, fertility rates, 94  
 Ito calculus, 27  
 Ito, Kioshi, 80

## J

Jainism, 127  
 Japan  
   downward economic spiral, xxii  
   Nobel Prizes, 52  
   pension concerns, 71, 94  
   wealthiest individuals, 45  
*Jati*, 128  
 Jefferson, Thomas, 116  
 Jihad vs. Mc World (Barber), 171  
 Jobless recovery, xxii, 212  
 Johnson, Lyndon B., 166  
 Joy, Bill, 24n

## K

Kahuzi-Biega National Park, 188  
 Kamprad, Ingvar, 7  
 Kaushik, Suren, 129  
 Kennedy, Robert F., 54  
 Kerala, 132–33  
 Keynes, John Maynard, 81  
 Khodorkovsky, Mikhail, 7  
 Kiyosaki, Robert, 74  
 Knowledge economy, 6, 147  
 Korten, David, 180  
 Kozlowski, Dennis, 31  
 Kristof, Nicholas, 210  
 Krugman, Paul, 8  
 Kshatryas, 128  
 Kuwait, 45  
 Kyoto Accord (1997), 222

## L

Lamy, Pascal, 191  
 Landlocked nations, 111  
 Latch-key children, 92

## 266 The Globalization Gap

## Latin America

- formal education completed, 152
- secular democracy, spread of, 22
- unemployment in, 212

Lay, Kenneth, 69

*Lean and Mean* (Bennett), 196

Learning by burning, 6, 148

## Legitimacy

- of elites, 13
- ethical and political breakdown of, 11
- global economy rules, post-WW II, 4
- hedge funds and investments, 79–81
- of institutions, xxii
- of religious elites, 22

Lend-Lease Agreement of 1941, 165

Lesotho, HIV/AIDS infection in, 209

Liberal democratic capitalism, 234–37

Life chances, 23, 24

Life expectancy, 94, 96, 104, 207, 209

Lifton, Robert, 225

Limelight effect, 171

Lippmann, Walter, 218

Lipset, Seymour Martin, 95

List, Friedrich, 34, 164

Lobbying, 78, 84, 91, 96, 114, 190

Locke, John, 195

Long-Term Capital Management

(LTCM), 79–81

Lotteries, 31

Lula, 15

Luxembourg, income (GDP per capita),  
107

## M

Machado, Antonio, 36

## Madagascar

- debt and education spending, 152
- formal education completed, 152
- institutional decay in, 142–43

## Malawi

- income, in terms of GDP per capita,  
107

life expectancy in, 26, 104

Mali, 185

## Manufacturing jobs

- disappearance of, xxii, 37
- factories, movement overseas, 89
- loss through technology, 36

*Maquiladoras*, 25–26, 146

Marie Stopes International, 210

Marshall Plan of 1948, 166

Marx, Karl, 248

Mass man, 3

Materialism, 34

Mauritius, 146–47

Mbuti people, 188

McCombs, B. J., 78

McInerney, Francis, 177

McMansions, 50

## Media

- advertising costs, 197
- “ah-ha” phenomena, 172
- concentration of, 5
- economic polarization, amplification  
of, 32
- electronic herd, 172
- and global marketing, 172
- network cartels, 197–98
- social reality, creation of, 9–10, 197

Meriwether, John, 79

Merrill Lynch, 170

Merton, Robert C., 79–80

## Mexico

- debt, inability to pay back, 153, 168
- Maquiladoras*, 25–26, 146
- wealthiest individuals, 45

## Microsoft

- and casino capitalism, 30
- creation of, 45
- digital villages, 244–45
- domination of, 4
- social reality, creation of, 9
- ubiquity of, 178

## Middle class

- disappearance of, 108–09, 219

hatred of the rich, in developing countries, 17  
 income, in U.S., 8  
 investments, luring into, 170  
 life chances, view of, 23  
 riots, in Argentina, 33  
 Middle East, unemployment in, 212  
 Mill, John Stuart, 164  
*The Millionaire Next Door* (Stanley and Danku), 54  
 Minimum wage, in U.S., 53, 197, 236–37  
 Mitterand, Franoise, 166  
 Mobius, Mark, 58  
 Modernization, 22  
 Monopolization  
     and accumulation of wealth, 29  
     as hedging tactic, 77–78  
 Moral hazard, 169  
 Morgan, J. P., 163  
 Morocco, 112  
 Multifiber Arrangement, 189  
 Multinational corporations  
     power of, 74  
     privatization and deregulation, 73  
     rise of, 69  
     tax rates, 74  
     world's assets, per cent owned, 74  
 Multitel Telecoms Investors Corporation, 82  
 Mumbai (Bombay), 122–23  
 Murdoch, Rupert, 9, 171  
 Murthy, N. R. Narayan, 134  
 Myrdal, Gunnar, 154  
*The Mystery of Capital* (de Soto), 155, 195

## N

Namibia, HIV/AIDS infection in, 209  
 Nanny State, 162  
 Napoleon, 161–62  
*The National System of Political Economy* (List), 164

Negri, Antonio, 217  
 Nepal, 112  
 Netscape, 148  
 Network cartels, 197–98  
 New Deal, 233  
 New Economy  
     defined, 177  
     digitization in, 30, 177  
     sustainable communities, high-tech, 239  
     top firms, 70  
 New niche, 55–56  
 New York Stock Exchange, 83, 92  
*New York Times*, 10, 67, 147–48, 210  
 NGOs (nongovernmental organizations)  
     collective learning processes, 245–46  
     coordination of philanthropy, 238–39  
     “digital villages” setup by Microsoft, 244–45  
     educational division, 244  
     governments and international organizations, resistance from, 247–49  
     health insurance, provision of, 246  
     regional legitimacy, 244  
     social manipulation, 245  
     transparency of, 243  
     venture capital, targeting of, 240  
 Niger, 199  
 Nigeria  
     foreign oil workers, kidnapping of, 71  
     jobs, ability to get, 112  
     Ogoni population, repression of, 26  
     oil discovery, effect on living standards, 26  
 Nile Basin Initiative, 113  
 Nixon, Richard, 166  
 Nobel Prizes, 52, 80  
 Norway  
     Human Development Index, ranking on, 107

## 268 The Globalization Gap

Norway (*cont.*):

income, in terms of GDP per capita,  
107

social democracy in, 107–08

Nyerere, Julius, 143–44

## O

Obesity, 59

Offshored jobs, 212–13

Oil

Equatorial Guinea, discovery in,  
169–70

Nigeria, discovery in, 26

prices, as loan collateral, 153

as “trade trap” commodity, 145–46

Oil cartels

control of, by individuals, 6

OPEC, 167–68

production and price control, 167–68

the Seven Sisters, 167

Old age, 70. *See also* Aging

Oligopolies, 69, 71, 89, 167

*Only the Paranoid Survive* (Grove), 91

OPEC (Organization of Petroleum Ex-  
porting Countries), 167–68

Opportunity

equal distribution of, 36

failure to provide, xxii–xxiii

inequalities and free-market capital-  
ism, 231–32

limited markets, constraint of, 112

socioeconomic, in U.S., 53

upward mobility, blockage of, 53

Opportunity pyramids

college debt, 65–66

dot-com boom, 70

educational hierarchy, 64–65

globalization, effects on structures  
and systems, 67

health benefits and pensions, 68

job earnings, getting rich from,  
68–70

political hierarchy, 64

social hierarchy, 63–64, 66

social mobility, 65

stock options, 68, 70

work, change in the nature of, 68

working-class families, 66

O'Rourke, P. J., 197

Ortega, Amancio, 7

Overpopulation, 206–08

Overwork, 58

## P

Pace University, xi

Parsis, 122–23

Partnoy, Frank, 91

Pennsylvania State Employees' Retire-  
ment System (PennSERS), 84

Pensions

aging population, effect of, 94

American Airlines, 69

Delta Airlines, 69

Enron, 68–69

EU expenditures, as percent of GDP,  
97

funding, preoccupation of rich with,  
95

hedge funds, 84

Japan, 71, 94

options as replacement, 70

stock market dependency, 68, 192

Pepsi, 125

Perrucci, Robert, 53

Petrobas, 15

Philanthropy

as an afterthought, 56

targeted, 238–39

Philippines, pyramid schemes, 82

Phillips, Kevin, 31

Philosophy, 218

Picasso, Pablo, 178

Pino, Rafael del, 7

Pinochet, August, 155

- Platt, Lew, 48
- Poland, shock therapy strategy in, 175
- Political Man* (Lipset), 95
- Politics* (Aristotle), 218
- Pollution, 17, 123
- Ponzi schemes, 82
- Poor. *See also* Poverty; Socioeconomic inequality
- assets, lack of, 109
  - choices, difficulties making, 22–23, 116
  - competitiveness, effects of, 47
  - consumption by, 103
  - defined, 8
  - and democracy, 113–14
  - domination and exploitation, historical, 5–6
  - downward mobility, effects of, 95
  - and education, 114
  - fate, belief in, 52
  - free capital flows, 191–95
  - global stabilization, lack of ownership in, 16
  - globalization game, inability to play, 30, 32
  - halo effect, redirection, 36
  - hedging, effects of, 81, 85
  - interaction and empathy, importance of, 44
  - invisibility of, 27, 44
  - life chances, view of, 23, 104
  - lobbies, lack of effective, 190
  - and lotteries, 31
  - lower income groups, 114–15
  - need for, by rich, 5
  - number of, 107
  - religion, role of, 104, 116–17
  - rural, 112–13
  - worrying, time spent, 24
- Poor countries. *See* Developing countries
- Poverty. *See also* India
- agricultural subsidies, effects of, 185–86
  - causes, listed, 106
  - decline in, 107
  - defined, 103
  - diseases, spread of, 95–96
  - in Eastern Europe, 5
  - food aid, 186–87
  - free-market ideology, 189–90
  - growth in the U.S., xxii, 5
  - and illness, 111, 115
  - income inequalities, 106–08
  - and life expectancy, 23–24, 104
  - official threshold, in U.S., 8
  - and protectionism, 187
  - in Russia, 5
  - and tariffs, 186
  - transitional dual economy, 131
  - and unemployment, 24, 95
  - women, education of, 149
- Poverty traps
- cultural traps, 154–55
  - debt trap, 152–53
  - educational trap, 147–52
  - financial liberalization trap, 140
  - institutional trap, 141–44
  - locations of, 140
  - private property, 155–56
  - setting of, 140
  - trade trap, 144–47
  - working-class poor, purpose of, 140–41
- Power lunches, 92
- Power, soft versus hard, 225–27
- Prebisch, Raul, 248
- Premji, Azim, 55, 134
- Principles of Political Economy (Mill), 164
- Private property, 155–56, 163, 174, 194–95
- Privatization, 73
- and globalization, 5, 93
  - institutional infrastructure, need for, 193
  - job earnings, getting rich from, 69
  - revolt of the rich, 7, 26

## 270 The Globalization Gap

Productivity  
     retraining, 36  
     in service sector jobs, 37  
     and technology, 12, 26, 36, 150  
 Protectionism  
     barriers of, 187  
     and comparative advantage, 163–64  
     infant industries, 25, 164  
     U.S. trade deficit, 196  
 Public assets, 110–11  
 Put options, 76  
 Pyramid schemes, 82

## Q

Quandt, Johanna, 6  
 Quattrone, Frank P., 28–29

## R

Rabbi trusts, 68–69  
 Rausing, Hans, 7  
 Reagan, Ronald, 3, 69, 73, 75–76, 162  
 Reagan-Thatcher policies, 69, 73  
 Real estate, 194–95  
 Regan, Donald, 170  
 Religion, 104, 116–17, 125–27  
 Reproductive Health for Refugees Consortium, 210  
 Retirement, 70  
 Revolt of the rich, 73. *See also* Global speed trap  
     and democracy, 5  
     deregulation, 4, 26, 69  
     globalization, 3–5, 18  
     income inequalities, 106–07  
     jobs and opportunities, failure to deliver, 13  
     man, defined as homo economicus (economic man), 162  
     objectives of, 7, 26  
     privatization, 7, 26, 73  
     transparency of, 4–5

Ricardo, David, 163  
 Rich. *See also* Socioeconomic inequality;  
     Super-rich  
     aging, 94–98  
     Americans, 7, 8  
     becoming, 28  
     behavior, need to alter, 15  
     competitiveness, 47  
     consumption by, 103  
     creation of poor, 25–26, 27, 31, 43, 44  
     defined, 7–8, 43  
     discounting of the past, 22, 24  
     distance of middle class from, in U.S., 8  
     dress of, 54  
     free will, belief in, 53  
     the halo effect, 35  
     house size, square footage, 49–50  
     household size, population per dwelling, 49  
     image, exploitation of, 56–57  
     incorporation, 73, 74–75  
     inheritance building, 28  
     institutions, control of, 25  
     life chances, view of, 23  
     philanthropy, 56  
     poor, need for marginal success of, 5  
     spending patterns, 56  
     status, measurement of, 7, 12  
     stress, resources to cope with, 92  
     surpluses, accumulating as hedge, 28–29  
     “the new niche,” 55–56  
     thriftiness of, 54–55  
     time, lack of, 27–28, 29–30, 44  
     twentieth century increase in, 6  
     wealthiest individuals versus poorest countries, 7  
     would-be’s, 54, 56  
     young versus old, 91, 98  
*Rich Dad, Poor Dad* (Kiyosaki), 74  
 Rockefeller family, 77



Rockefeller, John D., 163  
 Rome, fall of, 53  
 Roosevelt, Franklin Delano, 63, 233  
 Rosenberg, Tina, 187  
 Rousseau, Jean Jacques, 23, 64  
 Rural poor, 112–13, 115  
 Russia  
     crony capitalism, 5  
     debts, default on, 81, 84  
     exploitation of peasants, by czars,  
       5–6  
     life expectancy, 5  
     mafia elites, 5  
     property rights, lack of transparency  
       of, 156  
     shock therapy strategy in, 175–76  
     time, concept of, 176  
     U.S. defense spending, effects of, 76  
     *uskrenie*, 175–76  
 Rwanda, life expectancy in, 104

## S

SAC, 83  
 Sachs, Jeffrey, 139, 175  
 Safranski, Rüdiger, 241  
 Sainsbury, David, 7  
 Saji, Nobutada, 7  
 Salaries  
     average workers versus CEOs, in  
       U.S., 8, 24, 53  
     by education completed, in U.S., 52  
     in service sector jobs, 37  
 Santayana, George, 116–17  
 SARS, 14  
 Sartre, Jean Paul, 117  
 Saudi Arabia, wealthiest individuals in,  
   45  
 Schiller, Robert, 180–81  
 Scholes, Myron, 79–80  
 Schumpeter, Joseph, 127  
 Secular democracy, 22  
 Senegal, 186

Service sector  
     job creation in, 37  
     productivity and salaries, 37  
 Seven Sisters, 167  
 Shakespeare, William, 3  
 Shell Oil Corporation, 26  
 Shiva, 127  
 Shudras, 128  
 Sierra Leone, income (GDP per capita),  
   107  
 Silicon Graphics, 148  
 Silicon Valley. *See also* Dot-com boom  
     attempts to mimic, xxi  
     “rich” threshold, 46  
     social and economic impact, in U.S.,  
       45  
     Stanford University, location of, 65  
 Skull-crackers, 126  
 Smith, Adam, 34, 52, 163, 174, 179  
 Social democracy, 107–08  
 Social reality  
     and globalization, 9–10  
     greed, 12  
     media transformation of, 197  
 Social Security  
     financial outlook for, 96, 97  
     underfunding of, xxii  
 Socialism, 132–33, 143  
 Socioeconomic classes  
     income, share of between, 107  
     indicators of, 53–54  
     poorer income groups, 114–15  
     services hierarchy, in India, 123  
 Socioeconomic inequality, xxi, xxii, 4, 13,  
   32  
 Socioeconomic opportunity, in U.S., 53  
 Sorokin, Pitrim, 117  
 Soros, George, 91, 193, 194  
 Soto, Hernando de, 155, 194, 195  
 South Africa  
     “digital villages” setup by Microsoft,  
       244–45  
     HIV/AIDS infection in, 209

## 272 The Globalization Gap

South Africa (*cont.*):  
     income inequality in, 107  
 South Asia  
     education, unequal distribution of, 149  
     formal education completed, 152  
     Internet, use of, 7  
 South Korea, effects of colonialism, 154  
 Southeast Asia  
     collapse of economy, 89  
     trickle down wealth, xxii  
 Soviet Union. *See* Russia  
 Spain, fertility rates, 94  
 Stanford University, 64–65  
 Stanley, Thomas, 54  
 Status, measurement of, 7, 12, 29, 70  
 Steel industry, 90  
 Stevens, Wallace, 103  
 Stevenson, Howard, 83, 235  
 Stiglitz, Joseph, 193  
 Stock markets  
     capitalization, 49  
     as global casinos, 192  
     as middle-class lottery, 31  
     pensions, dependency on, 68, 192  
     rich, tilting towards, 29  
 Stock options, 68, 70, 76  
 Stockman, David, 76  
 Stress, 58, 59, 92  
 Sub-Saharan Africa  
     education, unequal distribution of, 149  
     extreme poverty of, 209  
     hungry people, number of, 122  
     unemployment in, 212  
     U.S. and EU aid to, 117  
     vaccination of children, 149  
 Sudan, 145–46  
 Super-rich  
     defined, 8, 28  
     distance of middle class from, in U.S., 8  
 Supply chain streamlining, 90

Sustainable communities  
     defined, 239  
     profit, generation and reinvestment of, 240  
     purpose and aim of, 240  
     security, need for adequate, 240  
     Silicon Valleys, ten steps for replicating, 242–43  
     site selection, 240  
     as solution for global instability, 14–15  
     technologies, need for, 239  
 Sutton, Willy, 237  
 Swaziland  
     HIV/AIDS infection in, 209  
     life expectancy in, 104  
 Sweat shops, 25

## T

Taj Mahal, 5  
 Takei, Yasuo, 7  
 Talbot, Strobe, 176  
 Tanzania  
     health care in, 104–05  
     income, in terms of GDP per capita, 107  
     infant mortality, 105  
     villagization program, 143–44  
     WB-IMF debt cancellation, 105  
 Tariffs  
     the Doha Round, 183–84  
     and poverty, 186  
     against Third World products, 13  
 Tax loopholes, 74  
 Tax-cutting strategies, 75–76  
 Technological illiteracy, 215  
 Technology  
     choices, forced dispersion of, 23  
     equity of access, principle of, 179  
     human communications, effects on, 26  
     productivity increases, 12, 26, 36, 150

social transformations due to, 68  
 terrorist weapons, 16  
 time, effect on, 22  
 total absorption with, 50–51  
 Teenage suicides, 111  
 Telecommunications industry, 78,  
 197–98  
 Terrorism  
     economic, psychological, and social  
     deprivation, 16–17  
     and globalization, 11  
     as resistance to Anglo-American cap-  
     italism, 13  
 Textiles, 146–47  
 Thailand, currency meltdown (1997),  
 80–81, 88–89, 141, 192  
 Thatcher, Margaret, 3, 69, 73, 162, 175  
 Theory of continuous time, 80  
 Thesis of crippled learning, 151  
 Time  
     discounting of the past, 22, 24  
     harried leisure, 57–58  
     Hindu view of, 127  
     nineteenth century concept, 21  
     overwork, stress of, 58  
     poor, invisibility of, 27, 44  
     pressure, on rich, 27–28, 29–30,  
     44  
     Russian concept of, 176  
     technology, effect of, 22  
     and uncertainty, 21–22  
 Trade deficit, U.S., 196–97  
 Trade gap, 145, 146  
 Trickle down wealth, xxii, 30, 85  
 TRIPS (Trade Related Aspects of Intel-  
 lectual Property Rights), 178  
 Trump, Donald, 195  
 Tunisia, fertility decline in, 95  
 Turner, Ted, 9, 171, 236, 238  
 Twain, Mark, 87  
*Two Treatises of Government* (Locke),  
 195  
 Tyco, 31

## U

Ubiquity, 177–78  
 Uganda  
     Idi Amin, reign of, 143  
     life expectancy in, 26  
*Ujamaa vijivini*, 143  
 Unemployment  
     and globalization, 11  
     increase in, worldwide, 211  
     jobless recovery, 212  
     offshored jobs, 212–13  
     and poverty, 24, 95  
     quality jobs, loss to developing  
     countries, 17–18  
     technology, effect of, 26  
 Unions, 7, 90  
 United Kingdom, Nobel Prizes awarded,  
 52  
 United Nations  
     educational programs, in Congo, 104  
     legitimacy of, 11  
     Nile Basin Initiative, 113  
 United Nations Development Program  
 (UNDP), 123, 129  
 United States  
     401(k) plans, 68  
     agricultural subsidies, 185  
     and Asian financial crisis, 192–93  
     bailouts, 1997 economic crises, 89  
     banks, largest by capital, 49  
     businesses, largest by sales, 49  
     campaign financing, 116  
     children in poverty, 111  
     debt, encouragement of, 56  
     downward economic spiral, xxii  
     Economic Creativity Index, 46  
     education, low-income minorities, 150  
     fertility rates, 94  
     global competitiveness, ranking by  
     *The Economist*, 46  
     GNP, compared with Japan and Ger-  
     many, 46

## 274 The Globalization Gap

United States (*cont.*):

- health insurance, lack of, 111
- Human Development Index, ranking on, 107
- immigration laws and Mexican border, 12
- income, in terms of GDP per capita, 107
- income mobility, stagnation of, 197
- life expectancy, blacks versus whites, 23
- manufacturing jobs, disappearance of, xxii, 37, 89
- median net household wealth, 110
- middle class, 8
- minimum wage, 53
- Nobel Prizes, 52
- obesity in, 59
- official poverty threshold, 8
- per capita income, 8
- philosophy, lack of interest in, 218
- postsecondary education enrollment, 51
- poverty, growth of, 5
- protectionist trade policies, 25
- research and development, investments in, 89
- salaries, average workers versus CEOs, 8
- slavery in, 6
- social interaction, decrease in, 59
- socioeconomic opportunity, 53
- stock market capitalization, 49
- taxes, individual versus corporate, 74
- teenage suicides, 111
- trade deficit, 196–97
- universal principles, longing for, 210
- wealthiest individuals, 45
- Universal principles, U.S. longing for, 210
- The University Club, 92
- Unrestrained competitiveness model, 196
- Untouchables, 128

## Upward mobility

- blockage of, 53, 71
- versus downward, in industrialized countries, 95
- educational hierarchy, opportunities, 65
- guidance towards, by family intervention, 63
- limits, lack of, 93
- Urban sprawl, 50
- Uskrenie*, 175–76

## V

- van Gogh, Vincent, 44, 178
- Varanasi, 125–26
- Variable prepaid forwards, 78
- Varnas, 128
- Venezuela, socialism in, 154
- Viashyas, 128
- Vietnam War, 166
- Virtual organizations, 90

## W

- Waksal, Sam, 31
- Wal-Mart, 49, 90
- Walton, Sam, 55
- The Waltons (of Wal-Mart), 45
- Wealth
  - accumulation of, by rich, 28–29
  - and happiness, 93
  - preoccupation with, in global economy, 27
  - trickle down, xxii, 30, 85
- Wealth and Democracy* (Phillips), 31
- The Wealth of Nations* (Smith), 174
- Wealthiest individuals. *See also* Bill Gates
  - versus poorest countries, 7
  - top fifty, 45
  - top ten, 45
- Weber, Max, 23, 142
- Weill, Sanford, 66

- Welch, Jack, 54
- Welfare mothers, 114, 115
- Westinghouse, George, 163
- When Corporations Rule the World* (Korten), 180
- White, Sean, 177
- Wilkens, Mira, 163
- Williamson, Jeffery, 95
- Winner-take-all effect, 181
- Wipro, 55, 134
- Wolfensohn, James, 33
- Work
- change in nature of, 68
  - job earnings, getting rich from, 68–70
  - in Nigeria, 112
  - overwork, stress of, 58
- World Bank, 33
- Argentina, defense of IMF plan, 33
  - control of, by wealthy countries, 25
  - diffusion of attention, 13–14, 32
  - high and low income country categories, 8
  - legitimacy of, xxii, 4
  - Nile Basin Initiative, 113
  - retained earnings, 25
  - self-sufficiency, breaking down of, 32, 232–33
  - Tanzania, HIPC debt cancellation, 105
- World Health Organization (WHO)
- air pollution, recommended limits of, 15
  - health care expenditures, minimum costs, 209
- World Trade Organization (WTO)
- circumvention, by U.S., 190–91
  - corporate patents, enforcement of, 180
  - GATS and TRIPS, 178–79
  - GATT trade rules, adoption of, 173, 178
  - Group of 22, 191
  - legitimacy of, xxii, 4
  - protests against, 10
  - resistance to, by developing nations, 13
- Y**
- Yeman, income (GDP per capita), 107
- Z**
- Zakaria, Fareed, 115, 145
- Zambia
- AIDS, percent receiving treatment, 24
  - HIV/AIDS infection in, 209
- Zimbabwe
- HIV/AIDS infection in, 209
  - life expectancy in, 104
- Zoellick, Robert, 190

